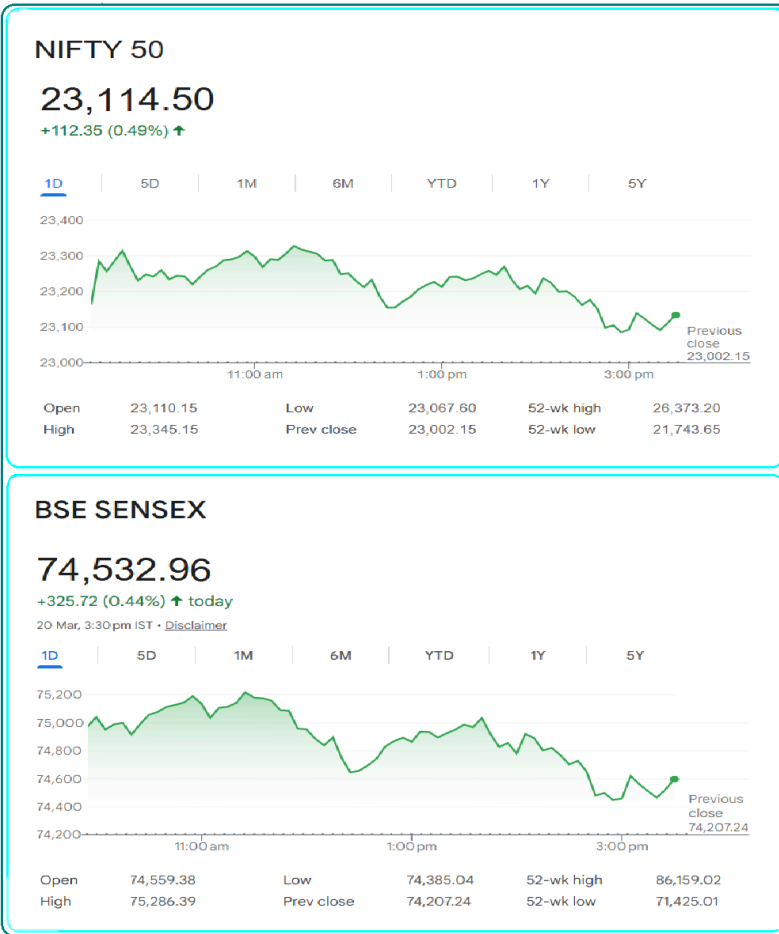


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23114.50	23002.15	0.49%
S&P BSE SENSEX	74532.96	74207.24	0.44%
NIFTY MID100	54855.50	54492.30	0.67%
NIFTY SML100	15718.60	15704.25	0.09%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- Domestic equity indices ended the session with decent gains, recovering sharply after the steep decline witnessed in the previous session. The rebound was largely driven by value buying, as investors stepped in to pick stocks at lower levels. During mid-morning trade, the Nifty 50 traded above the 23,300 mark. However, gains were partially pared later in the session, with the index trimming some of its advances to settle above the 23,100 level. The recovery was supported by easing crude oil prices and stable global cues.
- The S&P BSE Sensex rallied 325.72 points or 0.44% to 74,532.96. The Nifty 50 index advanced 112.35 points or 0.49% to 23,114.50. The BSE 150 MidCap Index added 0.66% and the BSE 250 SmallCap Index rose 0.47%.
- Among the sectoral indices, the Nifty IT index (down 2.17%), the Nifty PSU Bank index (up 2.07%) and the Nifty Pharma index (up 1.99%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 0.93%), Nifty Financial Services index (down 0.68%) and the Nifty private bank index (down 0.52%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **8187** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, INFY**.
- **Short** position build up for the **March** series has been witnessed in **ICICIBANK, HDFCBANK, LTM**.
- **Unwinding** position for the **March** series has been witnessed in **BHEL, MANAPPURAM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53427.05	53451.00	-0.04%
NIFTY AUTO	24715.90	24509.90	0.84%
NIFTY FMCG	47007.55	46861.95	0.31%
NIFTY IT	29199.60	28579.60	2.17%
NIFTY METAL	11412.75	11249.35	1.45%
NIFTY PHARMA	22540.70	22101.65	1.99%
NIFTY REALTY	696.40	702.95	-0.93%
BSE CG	67344.39	67220.46	0.18%
BSE CD	54751.36	54355.62	0.73%
BSE Oil & GAS	25977.38	25908.50	0.27%
BSE POWER	6923.81	6856.60	0.98%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	53372.53	-
HANG SENG	25277.32	25500.58	-0.88%
STRAITS TIMES	4948.87	4967.61	-0.38%
SHANGHAI	3957.05	4006.55	-1.24%
KOSPI	5781.20	5763.22	0.31%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	33543.88	33689.68	-0.43%
KLSE COMPOSITE	CLOSED	1720.71	-
ALL ORDINARIES	8628.30	8690.70	-0.72%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	140228.16	112093.07
NSE F&O	241188.43	209044.73

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5518.39

(Source: [NSE](#))

Corporate News

- **Natco Pharma** introduces a new, affordable semaglutide injection in multidose vials starting price of Rs 1,290 per month. This launch coincides with the patent expiry of the innovator's drug. The company aims to make this treatment more accessible to patients across India. Other pharmaceutical companies are also preparing to launch their generic versions. This development promises significant cost savings for consumers seeking this medication.
- **Mahindra Holidays & Resorts India** announced the launch of two new resorts, Club Mahindra Amba Ghat in Maharashtra and Club Mahindra Bandhavgarh in Madhya Pradesh, adding 159 keys to its portfolio.
- **Tata Steel** inaugurated its first scrap-based Electric Arc Furnace (EAF) facility in India at Ludhiana, marking a significant step in its sustainability roadmap.
- **State Bank of India's** subsidiary company, SBI Funds Management (SBIFM) has filed a draft red herring prospectus (DRHP) with SEBI for an initial public offer (IPO).
- **Tata Consultancy Services** and Swissport International, a global leader in aviation services, have extended and expanded their decade-long partnership by five years. The renewed agreement brings a fresh focus on digital innovation, enhancing operational excellence and driving technological transformation across Swissport's global operations.
- **Tata Consultancy Services** has signed a memorandum of understanding (MoU) with ABB to strengthen collaboration across IT infrastructure, applications, digital and industrial AI initiatives, data centres, and other emerging technologies.
- **Aurobindo Pharma** has announced that its Telangana arm has received an Establishment Inspection Report (EIR) from the U.S. Food and Drug Administration, classifying its facility as Voluntary Action Indicated (VAI) and marking the inspection as closed.
- **Indiabulls** has entered into a joint venture with a private land-owning entity to develop a premium commercial project on approximately 2.38 acres in Sector 103,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1169.60	1130.90	3.42%
TECHM	1384.80	1340.60	3.30%
TATASTEEL	196.77	190.51	3.29%
COALINDIA	468.15	454.20	3.07%
INFY	1255.90	1220.80	2.88%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	874.25	897.05	-2.54%
HDFCBANK	780.45	798.20	-2.22%
HDFCLIFE	623.65	633.50	-1.55%
ONGC	265.40	269.10	-1.37%
SHRIRAMFIN	938.60	949.80	-1.18%

(Source: [Moneycontrol](#))

Gurgaon, along the Dwarka Expressway.

- **JSW Cement** commissioned its greenfield integrated cement plant in Nagaur, Rajasthan, marking its entry into North India.
- **Indiqube Spaces** has signed a major workspace leasing agreement with a leading global capability centre (GCC) client in Pune.
- **Tata Power Company** has signed a Power Purchase Agreement with the Gujarat government for its Mundra power plant.
- **VA Tech WABAG** has secured a 'large' consortium order from United Water Supply Company of Georgia LLC for setting up a 19 MLD wastewater treatment plant in Georgia, marking its entry into the CIS region.
- **NTPC** signed a memorandum of understanding (MoU) with Octopus Energy Group, a leader in clean energy and digital energy platforms, to explore strategic collaboration across the power and energy sector.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) kept its key lending rates unchanged at record lows for a tenth straight month in March 2026. The one-year loan prime rate (LPR), the benchmark for most corporate and household borrowing, was held at 3.0%, while the five-year LPR, used for mortgages, remained at 3.5%.
- China's foreign direct investment inflows declined 5.7% year-over-year to CNY 161.45 billion in January-February 2026.
- China's fiscal expenditure rose 3.6% year-on-year to CNY 4.67 trillion in the first two months of 2026.
- China's urban youth unemployment rate for 16- to 24-year-olds, excluding students, edged down to 16.1% in February 2026 from 16.3% in the previous month.
- U.S. initial jobless claims fell to 205,000 in the week ended March 14th, a decrease of 8,000 from the previous week's unrevised level of 213,000. Continuing jobless claims rose only slightly to 1,857,000 in the previous week to remain their pullback since November of last year.
- U.S. building permits fell 4.7% month-on-month in January 2026, reaching a seasonally adjusted annual rate of 1.386 million.
- U.S. new home sales plunged by 17.6% to a seasonally adjusted annualized rate of 587,000 units in January of 2026, contrasting sharply with an increase to 720,000.

- U.S. wholesale inventories fell by 0.5% month-over-month to \$909.3 billion in January 2026, after a downwardly revised 0.1% decrease in December.
- U.S. Conference Board said its leading economic index edged down by 0.1% in January after dipping by 0.2% in December.
- The Bank of England unanimously voted to keep the Bank Rate at 3.75% in March 2026.
- The European Central Bank kept interest rates unchanged at its March 2026 meeting, reaffirming its commitment to stabilizing inflation at 2% in the medium term. The main refinancing rate remains at 2.15%, with the deposit facility at 2.0% and marginal lending rate at 2.4%.
- Eurozone's current account surplus widened to €12.98 billion in January 2026, a significant increase from a revised €3.09 billion in the same month last year.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 96.47/bbl (IST 17:00).
- INR weakened to Rs. 93.72 from Rs. 92.64 against each US\$ resulting in daily change of 1.17%.
- India has unveiled a robust export support initiative with a budget of Rs. 497 crore. This program is strategically designed to safeguard Indian shipments adversely impacted by the turmoil in West Asia. Under the RELIEF scheme, exporters will benefit from improved insurance and logistics services, extending support to about 17 countries.
- Investors are actively acquiring struggling agro businesses. These deals offer processing facilities, supply chains, and licenses at significant discounts. Companies in poultry, rice milling, and ethanol manufacturing are changing hands. Multiple bids signal strong interest in the agricultural sector. This trend highlights opportunities within India's food and agribusiness landscape.
- India's natural gas companies are seizing an opportunity. Recent Middle East conflict has disrupted cooking fuel supplies, leading to shortages and price hikes. City gas distributors are now connecting thousands of new customers. This push aims to diversify India's energy sources and reduce reliance on imported fuels.
- Demand for Maintenance, Repair and Overhaul (MRO) services in India is expected to grow to USD 5.7 billion by 2030 from USD 4.4 billion in 2025, a 5.4% growth per annum.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/03/2026

Vedanta Limited	Dividend
Housing & Urban Development Corporation Limited	Dividend/Fund Raising
Euro Multivision Limited	Financial Results
Mittal Life Style Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 23/03/2026

Castrol India Limited	Dividend - Rs 5.25 Per Share
Power Finance Corporation Limited	Interim Dividend - Rs 3.25 Per Share
India Glycols Limited	Interim Dividend - Rs 7.50 Per Share
TIL Limited	Rights 11:64 @ Premium Rs 155/-

(Source: NSE)

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